

Town of New London  
Board of Commissioner's Meeting  
January 3, 2023

Mayor Tate Daniels welcomed everyone and opened the Public Hearing. Present for the meeting were Mayor Daniels, Commissioners Bill Peak, Richard Kimmer, Johnny Chestnut, Sid Lanier, Timothy Higgins, and Town Manager Susan Almond. Visitors present at the meeting were John Kimmer & Cathy Kimmer, Elizabeth Chestnut, Tim Swaringen, Derek Starnes, Mr. & Mrs. Printy, and Candice Lowder, EDC Director.

The purpose of the public hearing was to review a proposed incentive that will result in a 10-year, 75% property tax credit agreement for economic development between the Town of New London and a home building components manufacturer considering establishing a manufacturing operation in New London. Mrs. Candice Lowder reported that the grant will aid and encourage new taxable investment and quality job creation within New London and Stanly County. The company will invest an estimated \$54,500,000 and create approximately 263 new jobs over the next 5 years. The incentive agreement will be funded with General Fund revenues. New London will recover the cost from new tax revenue, and the public will benefit from the additional property, business and sales tax revenue, stimulation of the overall economy and expanded employment opportunities in New London and Stanly County. Mrs. Lowder noted that the Stanly County Board of Commissioners approved the same proposed tax incentive at their Board Meeting earlier this evening.

There being no further comments, Mayor Daniels closed the Public Hearing and opened the Commissioner's Meeting. The Pledge of Allegiance was led by the Town Board.

Mayor Daniels asked if there were any changes to the agenda. Commissioner Kimmer made a motion to approve the agenda, seconded by Commissioner Lanier. Motion carried.

Mayor Daniels asked if there were any corrections or additions to the minutes from the December meeting. There being no corrections, Commissioner Peak made a motion to approve the minutes, seconded by Commissioner Higgins. Motion carried.

**Decision about proposed tax incentive:** Commissioner Chestnut made a motion to approve the proposed tax incentive for the home building components manufacturer considering establishing a manufacturing operation in New London, seconded by Commissioner Peak. Motion carried unanimously.

**Mrs. Elizabeth Printy** thanked the Town Board for use of New London Memorial Park for the Live Nativity Scene on Christmas Eve. She noted that they had a great turnout with over 75 people in attendance. Mrs. Printy would like the Board to consider allowing this event to take place in the park on a yearly basis.

**Sewer Report-** Commissioner Peak reported that NCDENR has scheduled a routine yearly inspection of the sewer stations on January 4<sup>th</sup>. Everything is in order and ready for the inspection.

**Code Enforcement-** Mr. Tim Swaringen gave an update on the code enforcement report. He reminded the Board to submit a complaint form if they have concerns that need addressing.

**Mrs. Almond reported on the following:**

- Ethics Training- the ethics course will be purchased and a link will be sent to the newly elected and re-elected officials to satisfy the training requirement.
- TCC & TAC Representatives- Commissioner Kimmer volunteered to be the TAC (Technical Advisory Committee) Alternate and Mayor Tate Daniels will continue serving as the TCC (Technical Coordinating Committee) Alternate.
- Bagged Leaves Pick-up- Saturday, January 7<sup>th</sup>
- COG (Council of Governments) Meeting hosted by New London will be on February 28<sup>th</sup> at 6:30pm at the New London Community Center. Each municipality takes turns hosting this joint meeting with the Stanly County Board of Commissioners, elected officials and managers from each municipality. Mrs. Debbie Suggs is available to cater this event.

**Mayor Daniels gave an update on the following:**

- Park Update- (4) picnic tables have been constructed and placed under the new shelter. Park swings are in the process of being stained. The Board discussed placing mulch under the swings.
- Sidewalks in the Cemetery- we will obtain quotes for pouring concrete sidewalks at the cemetery and present them at the February meeting.

The agenda being accomplished, the meeting adjourned at 7:36 pm.

Minutes submitted by Susan Almond, Town Manager.